

# TORONTO REAL ESTATE MARKET REPORT // JANUARY 2016



ULTIMATE AGENTS, ULTIMATE RESULTS



**\$631,092**  
Average Sales Price



**9,966**  
Total Active Listings  
**8,957**  
New Listing



**4,672**  
Total Properties Sold in January



**4,672**  
Number of Sales(YTD)



**29**  
Days On The Market

"It is clear that the handoff from 2015 to 2016 was a strong one. This is not surprising given that recent polling conducted for TREB by Ipsos suggested 12 percent of GTA households were seriously considering the purchase of a home in 2016. Buying intentions are strong for this year as households continue to see home ownership as an affordable long-term investment," TREB



## CONDO MARKET

Number of Sales

Average Price

Jan 2014

1,086

\$346,369

Jan 2015

1,201

\$358,823

Jan 2016

1,302

\$386,165

## MARKET TRENDS



"Market conditions in January were tighter compared to a year earlier, with an annual increase in sales up against a decline in listings. This is why growth continued to be strong, especially for singles, semis and townhouses, where there has been a persistent lack of inventory," TREB

\*Data provided by the Toronto Real Estate Board.

